

REPORT FOR: OVERVIEW AND SCRUTINY COMMITTEE

Date of Meeting:	18 November 2014
Subject:	The Capital Funding Challenge Panel
Responsible Officer:	Alex Dewsnap, Divisional Director, Partnership Development and Performance
Scrutiny Lead Member area:	Corporate Resources: Councillor Adam Swersky (Performance Lead) Councillor Stephen Wright (Policy lead)
Exempt:	No
Wards affected:	All
Enclosures:	Scope for the Capital Funding Challenge Panel

Section 1 – Summary and Recommendations

Enclosed in this report is the scope for the Capital Funding Challenge Panel.

Recommendations:

Councillors are asked to:

- Consider and agree the scope for the Challenge Panel.

Section 2 – Report

Introductory paragraph

The Performance and Finance Scrutiny Sub-Committee (9 October 2014) requested that there should be a review of the recurrent underspend of the General Fund.

The main objective of this work is to understand the impact that the capital underspending has on the Council's service delivery and performance and to identify proposals to improve the management of the Council's capital programme

Councillor Barry Kendler has been nominated as the Chair for the challenge panel. The challenge panel will be held in mid January 2015 and will hear evidence from council officers, the Portfolio Holder, project managers, The Capital Forum, interest groups, officer networks and any partners.

Financial Implications

The costs of delivering this project will be met from within existing resources.

Performance Issues

There is no specific performance issues associated with this report.

Environmental Impact

There is no specific environmental impact associated with this report.

Risk Management Implications

There are none specific to this report.

Equalities Implications

The review will consider during the course of its work, how equality implications have been taken into account in current policy and practice and consider the possible implications of any changes it recommends.

Council Priorities

This review relates to all four of the Corporate Priorities 2014/15, including:

- Making a difference for the most vulnerable
- Making a difference for communities
- Making a difference for families
- Making a difference for local businesses

Section 3 - Statutory Officer Clearance

Name:.....	<input type="checkbox"/>	on behalf of the Chief Financial Officer
Date:		

Name: on behalf of the
Monitoring Officer

Date:

Ward Councillors notified:

N/A

Section 4 - Contact Details and Background Papers

Contact: Stella Agunabor, Policy Officer. 0208 424 1820

Background Papers: Scope for the Capital Funding Challenge Panel